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18 October 1950

MEMORANDUM FOR: CFE

SUBJECT : Comments on Attached Memorandum [REDACTED]

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1. As attached buck slips will indicate, Colonel [REDACTED] does not feel that his section is as yet concerned with these problems.

2. Despite the fact that several points in subject memorandum are well taken and despite the fact that [REDACTED] is being extremely understanding and cooperative it is apparent by now that the only solution to our fiscal problems would be revision of or amendment to existing regulations to fit the peculiar needs of OPC.

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3. Revision of or amendment to existing fiscal regulations should be carefully worked out by OPC Division Chiefs and a composite recommendation made to the appropriate authorities. Perhaps the simplest device would be an amendment to Section 9.4 of the Fiscal Regulations (which concerns subsidy and proprietary projects) stating that certain OPC projects, while not falling within the scope of usual CIA projects, are not altogether of a subsidy or proprietary nature but have in addition certain special or peculiar characteristics. This amendment should further authorize the Division Chief concerned to sign as the Certifying Officer on accountings for such projects, with the Case Officer acting as the Approving Officer.

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ORIGINAL DOCUMENT MISSING PAGE(S):

Attachment Missing